Budgeting for the Small Business



Planning and Control

DURATION: One day **PRE-REQUISITES**: None

Developed for business people without an accounting and finance background, the courses provide practical, straight talking training, packed with the essentials of how to manage business finance more effectively.

Aims and Objectives

Implementing simple budgeting in business aids planning and enables businesses to monitor their performance and keep an eye out for danger signs. This AAT Essential will help participants to prepare budgets, make informed budgeting decisions and effectively communicate financial information (for example, to business partners or the bank).

About this Course

Session One - Why a Budget

- What is a budget
- When to budget
- Why a business needs to complete a budget

Session Two – Operational Budgets

- · Component parts of an operational budget
- · What an operational budget looks like
- Sources of information for figures in operational budgets
- Factors that influence figures in operational budgets
- The scope of an operational budget
- How to calculate figures for an operational budget

Session Three – Cash Flow Budgets

- Component parts of a cash flow budget
- What a cash flow budget looks like
- Sources of information for figures in cash flow budgets
- Factors that influence figures in cash flow budgets
- How to calculate figures for a cash flow budget

Session Four - Using Budgets to Manage and Control the Business

- The budgeting process
- The importance of completing budgets
- How to use a budget

aat

For more information or to book please call 020 7256 6668 or email courses@pitmanlondon.co.uk

The best way to predict the future is to create it.



